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The Demand for Money

Apostolos Serletis



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The most comprehensive textbook available on the money demand function and its role in modern macroeconomics, this book takes a microeconomic- and aggregation-theoretic approach to the topic and presents empirical evidence using state-of-the-art econometric methodology, while recognizing the existence of unsolved problems and the need for further developments. The new edition is fully revised, expanded, and updated, including new chapters on cross-country evidence and rational expectations.

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